



## No Credit Check Loan Application Requirements

1. Membership must be established for a minimum of **9 months**.
2. Required to be currently employed, from the same employer, for a minimum of 2 years – verified by pay stub. If retired, must provide pension and/or social security stubs.
3. Provide copy of your 2 most recent pay stubs, pensions or social security stubs, if payroll deduction/direct deposit (see #4 below) does not come into your CUR account.
4. Members must have a relationship established with Credit Union of Richmond (CUR) which includes one of the following:
  - a. Payroll deduction of at least \$250 a month coming into your CUR account prior to submitting the application.
  - b. Direct Deposit coming into your personal CUR account prior submitting the application.
5. The loan application must be filled out **completely** and the application must be signed and dated. If not completed in its entirety, loan is automatically denied.
6. We must be able to reach your references. If we are unable to reach any of your references, your loan is automatically denied. We will attempt to reach them 2x.
7. **A \$25.00 NON-REFUNDABLE Loan Application Fee applies (no checks). Must be in your savings account at time of processing.**
8. \$15.00 of your payment will be transferred to a sub-share account to help encourage savings. The funds are not available to you until the loan has been paid off in full. If you do not pay the loan off in full, the funds will be used to offset the loan balance.
9. Interest Rate is 15.99% fixed rate – no discounts! Term is 6 months!
10. **Payment is \$88.00 + \$15.00 (auto deposit to savings) = \$103.00 per month transfer.**
11. Automatic payment to the loan is required.
12. One \$500 No Credit Check Loan per member, not per account.
13. Only Primary Member can apply. Joint members must have their own open and active account.
14. All CUR accounts must be in good standing.
  - a. Courtesy Pay cannot be over your designated limit nor be more than 20 days overdrawn.
  - b. **NO OVERDRAWN ACCOUNTS**
  - c. **NO DELINQUENT LOANS** (currently delinquent 20 days or more)
  - d. Cannot have been delinquent more than 2x in the past year (30 + days).
15. **Applications are accepted until noon on Friday, December 6, 2024. No Exceptions!**

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Print Member Name

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Date

**I have read and fully understood the above.**

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Member Signature



# No Credit Check Application

## Member Information

Date of Application                      Member Account Number                      Member Email Address

Member Name (First, Middle, Last)

Social Security Number                      Cell Phone Number                      Work Phone Number

Address

City                      State                      Zip Code

## Current Employment

Employer Name                      Supervisor Name                      Supervisor Phone Number and Ext.

Start Date                      Active Employee or Retired

## References

**Reference #1** (Not Living with You)                      Relationship                      Cell Phone/Landline Number

Address                      City/State                      Zip Code

**Reference #2** (Not Living with You)                      Relationship                      Cell Phone/Landline Number

Address                      City/State                      Zip Code

**\*\*\*FOR CREDIT UNION USE ONLY\*\*\* (DO NOT WRITE BELOW THIS LINE)**

YES / NO                      YES / NO                      YES / NO

**Verified Employment Date**                      **All Requirements Met**                      **Able to Confirm Both References**

YES / NO                      YES / NO

All CU Accounts are in Good Standing                      Loan Decision Maker Signature                      Accepted