

## No Credit Check Loan Application Requirements

- 1. Membership must be established for a minimum of **9 months**.
- 2. Required to be currently employed, from the same employer, for a minimum of 2 years verified by pay stub. If retired, must provide pension and/or social security stubs.
- 3. Provide copy of your 2 most recent pay stubs, pensions or social security stubs, if payroll deduction/direct deposit (see #4 below) does not come into your CUR account.
- 4. Members must have a relationship established with Credit Union of Richmond (CUR) which includes one of the following:
  - a. Payroll deduction of at least \$250 a month coming into your CUR account prior to submitting the application.
  - b. Direct Deposit coming into your personal CUR account prior submitting the application.
- 5. The loan application must be filled out **completely** and the application must be signed and dated. If not completed in its entirety, loan is automatically denied.
- 6. We must be able to reach your references. If we are unable to reach any of your references, your loan is automatically denied. We will attempt to reach them 2x.
- 7. Employment Verification Form must be returned prior to the deadline. Otherwise, the loan is denied.
- 8. A \$25.00 NON-REFUNDABLE Loan Application Fee applies (no checks). Must be in your savings account at time of processing.
- 9. \$15.00 of your payment will be transferred to a sub-share account to help encourage savings. The funds are not available to you until the loan has been paid off in full. If you do not pay the loan off in full, the funds will be used to offset the loan balance.
- 10. Interest Rate is 15.99% fixed rate for 6 months (\$500 loan amount); 16.99% fixed rate for 9 months (\$750 loan amount) and 17.99% fixed rate for 12 months (\$1,200 loan amount) no discounts!
- 11. Automatic payment to the loan is required.
- 12. One No Credit Check Loan per member, not per account.
- 13. Only Primary Member can apply. Joint members must have their own open and active account.
- 14. All CUR accounts must be in good standing.
  - a. Courtesy Pay cannot be over your designated limit nor be more than 20 days overdrawn.
  - b. NO OVERDRAWN ACCOUNTS
  - c. NO DELINQUENT LOANS (currently delinquent 20 days or more)
  - d. Cannot have been delinquent more than 2x in the past year (30 + days).
- 15. Applications are accepted from October 1, 2025 until noon on Friday, November 7, 2025.
- 16. \$15 will be added to the loan payment and transferred to a saving account that is restricted until the loan is paid off in full. This is a requirement of the loan.
- 17. No Credit Check Loan Due Dates will be the 15<sup>th</sup> of the month regardless of when the loan is funded.

Dist March of Name				
Print Member Name	Date			
I have read and fully understood the above. I also certify that I am not in Bankruptcy currently.				
Member Signature				



## No Credit Check Application

## **Member Information**

Date of Application	Member Account Number	Member Email Address
Member Name (First, Middle, La	ast)	
Social Security Number	Cell Phone Number	Work Phone Number
Address		
City	State	Zip Code
	Current Employmer	nt
Employer Name	Supervisor Name	Supervisor Phone Number and Ext.
Start Date	Active Employee or Retired	
	References	
Reference #1 (Not Living with You)	Relationship	Cell Phone/Landline Number
Address	City/State	Zip Code
Reference #2 (Not Living with You)	Relationship	Cell Phone/Landline Number
Address	City/State	Zip Code
***FOR CREDIT	UNION USE ONLY*** (DO N	IOT WRITE BELOW THIS LINE)
YES / NO	YES / NO	YES / NO
Verified Employment Date	All Requirements Met	Able to Confirm Both References
YES / NO		YES / NO
All CIT Accounts are in Good Star	nding Loan Decision Maker Signature	Accented

ACH Forms Created On: 10-21-2025



## **Employment Verification Form**

Company Name:		
Member Name:	Date:	
I have applied for a loan and stated that I a for the duration of this loan request and so	am employed by the above company. This authorization ubsequent loan requests.	ı will remain in effect
Signature of Applicant		
Т	o Be Completed By the Employer	
Hire Date:	Employment Status:  Full-Time Part-	-Time Contractor
Position:	Base Pay: \$	Hour/Pay Period
On Probation? Yes No	Any wage assignments or garnishments?	Yes No
Name of Immediate Supervisor:		
Remarks:		
Continued Employment Likely: Yes		
The confidentiality of the information you required by applicable law.	have furnished will be preserved except when disclosur	e of this information is
This form is to be transmitted directly to the applicant or any other party. <b>Please email</b>	he Credit Union of Richmond and is not to be transmitte  I this form to <a href="mailto:lending@curich.org">lending@curich.org</a> .	d through the
Signature of Employer	 Title	 Date