Collateral Bid Form

Person Making Offer: _____ **BID Amount: $**_____

Year: _____ Make: _____ Model: _____

Color: _____ VIN: _____ Other: _____

Notice – Bidding Process

ALL SALES ARE FINAL. ALL VEHICLES ARE SOLD AS IS, WITH ALL FAULTS AND WE MAKE NO WARRANTIES EITHER EXPRESSED OR IMPLIED REGARDING THE VEHICLE OR SALE. NO REFUNDS.

- Your signed Bid must be returned to Credit Union of Richmond before Sale date and time.
- Bids are accepted by US Postal Service or visiting the Credit Union branch. Telephone bids are not accepted.
- You must be 18 years or older and have a valid driver's license to bid on or purchase any vehicles at this auction.
- If we put an asking price on the collateral, it is to be used as a guide for the fair market value of the collateral. It does not represent an actual selling price. You may bid either higher or lower than the asking price.
- The Credit Union reserves the right to set a minimum bid for the collateral.
- If a minimum bid is set, it will be advertised as such.
- Bids not reaching the minimum bid will not be accepted as valid bids.
- Low Ball Bids are not accepted!
- At the time of the sale, each written bid will be acknowledged by Credit Union of Richmond and no other persons will be allowed to bid on the collateral.
- The Bidding process will close listed on the Flyer Notice.
- The sale date may be postponed or cancelled at the discretion of the Credit Union without any advance notice to any of the bidders.
- The fact that a bidder has the highest bid DOES NOT guarantee that the vehicle will be sold for that amount. The Credit Union reserves the right to reject any bids if it feels that the highest bid does not reflect the fair market value of the property.
- The high bidder will be given 24 hours to arrange for payment of this purchase. Payment must be made in cash, certified funds or by a pre-approved loan. Sale price does not include taxes or fees. All tax, title and licensing fees are the responsibility of the buyer.
- The Credit Union requires at least 3 signed Bids on this vehicle prior to close date and time, it has the right to cancel and/or reschedule the sale date without prior notice to bidder.
- All vehicles must be picked up within 5 days following the auction.

Bidders must leave a telephone number(s) where they can be reached on the day and time of the sale. It is the bidder's responsibility to be available at the time of sale.

Your signature below signifies that you have examined the property, are aware of its conditions and defects, and have read and understand the rules to this bidding process.

_____ _____ (_____)_____

Bidder's Signature Date Best Contact Number

_____

Address, City, State, Zip Code